

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

June 19, 2024

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; Sue Green, and Jerry Green, customers.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee Missy Timmermans, Director of Employee & Legal Services, was introduced.

Customer Sue Green shared details on upcoming Iowa PBS broadcasts related to climate change as well as related journal articles. Customer Jerry Green provided reference material from a University of Wisconsin Engine Research Center Symposium he attended recently.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the minutes of the May 8, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of May that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of May 1, 2024, through May 31, 2024; check numbers: 157764-157785; 157808-157810; 157828-157850; 157890-157895; 157909-157928; 157954-157968; 157983-158017; 158061-158068; 158078-158094; 158115-158125; 158150-158153; 232084-232258; 049557161377; 069516710334; 098932520579; 140322485677; 220511909966; 225472799020; 255747539056; 261059886890; 305818889120; 379189681248; 425177686922; 465263976359; 498150702827; 526579960730; 648131623577; 695868130385; 776084147392; 821033152711; 824630938490; 895303240146; 962555930234; a detailed itemized copy of which

has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Evens to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Evens to adopt **Resolution No. 6603** approving and adopting the 2024 Strategic Plan. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6604** approving and adopting a revised Cash Reserve Policy. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Evens to adopt **Resolution No. 6605** approving and authorizing execution of an Electric Retail Services Agreement with Simple Mining, LLC. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: Sturgis Falls road races will be staged on Utility property; an update on the purchase of a compact track loader for construction crews; confirmation on the repeal of the State of Iowa required gender balance on boards and commissions; an update on benefit enhancements that were approved for non-union employees; and Trustees and General Manager Abernathy provided highlights of the American Public Power Association National Conference they attended earlier this month.

An overview of the Utility's current insurance premiums and coverages was presented by Wynette Froehner, Director of Finance & Organizational Services.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. The meeting adjourned to closed session at 3:21 p.m.

Board requests to staff included a request for staff to further research the impact of Artificial Intelligence (AI) on operations and risk management, confirmation of the Board's desire to conduct a special Board meeting in August to discuss preliminary rate parameters, and instructions to staff to continue meeting with community members and Cedar Falls City Council to discuss future resource planning.

Moved by Trustee Engel, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 3:48 p.m.

Richard L. McAlister – Chair

MaraBeth K. Soneson – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

June 19, 2024

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; Sue Green, and Jerry Green, customers.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee Missy Timmermans, Director of Employee & Legal Services, was introduced.

Customer Sue Green shared details on upcoming Iowa PBS broadcasts related to climate change as well as related journal articles. Customer Jerry Green provided reference material from a University of Wisconsin Engine Research Center Symposium he attended recently.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the minutes of the May 8, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of May that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of May 1, 2024, through May 31, 2024; check numbers: 157764-157785; 157808-157810; 157828-157850; 157890-157895; 157909-157928; 157954-157968; 157983-158017; 158061-158068; 158078-158094; 158115-158125; 158150-158153; 232084-232258; 049557161377; 069516710334; 098932520579; 140322485677; 220511909966; 225472799020; 255747539056; 261059886890; 305818889120; 379189681248; 425177686922; 465263976359; 498150702827; 526579960730; 648131623577; 695868130385; 776084147392; 821033152711; 824630938490; 895303240146; 962555930234; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Board of Trustees

Moved by Trustee Soneson, seconded by Trustee Evens to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Evens to adopt **Resolution No. 6603** approving and adopting the 2024 Strategic Plan. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6604** approving and adopting a revised Cash Reserve Policy. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6607** approving and authorizing execution of an agreement with 1898 & Co., a part of Burns & McDonnell in the amount of \$82,500.00 for a feasibility economic engineering study of a Liquefied Natural Gas (LNG) facility. Staff prepared a Request for Proposal and conducted interviews with the two responding engineering firms and after evaluation are recommending 1898 & Co. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: Sturgis Falls road races will be staged on Utility property; confirmation on the repeal of the State of Iowa required gender balance on boards and commissions; an update on benefit enhancements that were approved for non-union employees; and Trustees and General Manager Abernathy provided highlights of the American Public Power Association National Conference they attended earlier this month.

An overview of the Utility's current insurance premiums and coverages was presented by Wynette Froehner, Director of Finance & Organizational Services.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. The meeting adjourned to closed session at 3:21 p.m.

The meeting returned to open session at 3:32 p.m.

Board requests to staff included a request for staff to further research the impact of Artificial Intelligence (AI) on operations and risk management, confirmation of the Board's desire to conduct a special Board meeting in August to discuss preliminary rate parameters, and instructions to staff to continue meeting with community members and Cedar Falls City Council to discuss future resource planning.

Moved by Trustee Engel, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 3:48 p.m.

Richard L. McAlister – Chair

MaraBeth K. Soneson – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

June 19, 2024

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; Sue Green, and Jerry Green, customers.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee Missy Timmermans, Director of Employee & Legal Services, was introduced.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the minutes of the May 8, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of May that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of May 1, 2024, through May 31, 2024; check numbers: 157764-157785; 157808-157810; 157828-157850; 157890-157895; 157909-157928; 157954-157968; 157983-158017; 158061-158068; 158078-158094; 158115-158125; 158150-158153; 232084-232258; 049557161377; 069516710334; 098932520579; 140322485677; 220511909966; 225472799020; 255747539056; 261059886890; 305818889120; 379189681248; 425177686922; 465263976359; 498150702827; 526579960730; 648131623577; 695868130385; 776084147392; 821033152711; 824630938490; 895303240146; 962555930234; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Evens to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Board of Trustees

Moved by Trustee Soneson, seconded by Trustee Evens to adopt **Resolution No. 6603** approving and adopting the 2024 Strategic Plan. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6604** approving and adopting a revised Cash Reserve Policy. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: Sturgis Falls road races will be staged on Utility property; confirmation on the repeal of the State of Iowa required gender balance on boards and commissions; an update on benefit enhancements that were approved for non-union employees; and Trustees and General Manager Abernathy provided highlights of the American Public Power Association National Conference they attended earlier this month.

An overview of the Utility's current insurance premiums and coverages was presented by Wynette Froehner, Director of Finance & Organizational Services.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. The meeting adjourned to closed session at 3:21 p.m.

The meeting returned to open session at 3:32 p.m.

Board requests to staff included a request for staff to further research the impact of Artificial Intelligence (AI) on operations and risk management and confirmation of the Board's desire to conduct a special Board meeting in August to discuss preliminary rate parameters.

Moved by Trustee Engel, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 3:48 p.m.

Richard L. McAlister – Chair

MaraBeth K. Soneson – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

June 19, 2024

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; Sue Green, and Jerry Green, customers.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. One of the items under Item No. 8 “Resolution approving and authorizing execution of a specialized communications service agreements” will be deferred to a later date.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as amended removing said item. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee Missy Timmermans, Director of Employee & Legal Services, was introduced.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the minutes of the May 8, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of May that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of May 1, 2024, through May 31, 2024; check numbers: 157764-157785; 157808-157810; 157828-157850; 157890-157895; 157909-157928; 157954-157968; 157983-158017; 158061-158068; 158078-158094; 158115-158125; 158150-158153; 232084-232258; 049557161377; 069516710334; 098932520579; 140322485677; 220511909966; 225472799020; 255747539056; 261059886890; 305818889120; 379189681248; 425177686922; 465263976359; 498150702827; 526579960730; 648131623577; 695868130385; 776084147392; 821033152711; 824630938490; 895303240146; 962555930234; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Board of Trustees

Moved by Trustee Soneson, seconded by Trustee Evens to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Evens, seconded by Trustee Soneson to adopt **Resolution No. 6601** approving and authorizing execution of Route Order #4 with Unite Private Networks, LLC (UPN) to provide specialized telecommunications services. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Evens to adopt **Resolution No. 6603** approving and adopting the 2024 Strategic Plan. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6604** approving and adopting a revised Cash Reserve Policy. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6606** approving and authorizing execution of a contract with Corridor Network Construction, Inc. for the Rural Microfiber Optic Cable project. The bid from Corridor Network Construction, Inc. was the lowest responsive, responsible bid received in the amount of \$345,000.00. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: Sturgis Falls road races will be staged on Utility property; confirmation on the repeal of the State of Iowa required gender balance on boards and commissions; an update on benefit enhancements that were approved for non-union employees; and an update on email transition.

An overview of the Utility's current insurance premiums and coverages was presented by Wynette Froehner, Director of Finance & Organizational Services.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees

voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. The meeting adjourned to closed session at 3:21 p.m.

The meeting returned to open session at 3:32 p.m.

Board requests to staff included a request for staff to further research the impact of Artificial Intelligence (AI) on operations and risk management, confirmation of the Board's desire to conduct a special Board meeting in August to discuss preliminary rate parameters, and continued updates on email migration progress.

Moved by Trustee Engel, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 3:48 p.m.

Richard L. McAlister – Chair

MaraBeth K. Soneson – Secretary